

MEADE COUNTY SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2007

	SEEK CAPITAL OUTLAY FUND	FSPK FUND	DEBT SERVICE FUND	TOTAL NON-MAJOR GOVERNMENT FUNDS
ASSETS:				
Cash & Cash Equivalents	574,752	1,479,734	163,581	2,218,067
TOTAL ASSETS	<u>574,752</u>	<u>1,479,734</u>	<u>163,581</u>	<u>2,218,067</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	986			986
Total Liabilities	<u>986</u>	<u>0</u>	<u>0</u>	<u>986</u>
Fund Balances:				
Capital Projects Fund	573,766	1,479,734		2,053,500
Debt Service Fund			163,581	163,581
Total Fund Balances	<u>573,766</u>	<u>1,479,734</u>	<u>163,581</u>	<u>2,217,081</u>
TOTAL LIABILITIES AND NET ASSETS	<u>574,752</u>	<u>1,479,734</u>	<u>163,581</u>	<u>2,218,067</u>

See independent auditor's report and accompanying notes to financial statements.

MEADE COUNTY SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2007

	SEEK CAPITAL OUTLAY FUND	FSPK FUND	DEBT SERVICE	TOTAL NON-MAJOR GOVERNMENT FUNDS
REVENUES:				
Taxes		1,665,225		1,665,225
Intergovernmental - State	441,840	1,713,172	134,618	2,289,630
Other Sources			2,597	2,597
TOTAL REVENUES	441,840	3,378,397	137,215	3,957,452
EXPENDITURES:				
Plant Operations & Maintenance	285,796			285,796
Debt Service:				
Principal			1,225,000	1,225,000
Interest			878,857	878,857
TOTAL EXPENDITURES	285,796	0	2,103,857	2,389,653
EXCESS(DEFICIT) REVENUES OVER EXPENDITURES	156,044	3,378,397	(1,966,642)	1,567,799
OTHER FINANCING SOURCES(USES):				
Operating Transfers In			1,969,239	1,969,239
Operating Transfers Out		(3,091,051)		(3,091,051)
TOTAL OTHER FINANCING SOURCES(USES)	0	(3,091,051)	1,969,239	(1,121,812)
NET CHANGE IN FUND BALANCES	156,044	287,346	2,597	445,987
FUND BALANCES - BEGINNING	417,722	1,192,388	160,984	1,771,094
FUND BALANCES - ENDING	573,766	1,479,734	163,581	2,217,081

See independent auditor's report and accompanying notes to financial statements.

MEADE COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2007

	FUND BALANCE JULY 1, 2006	REVENUES	EXPENDITURES	FUND BALANCE JUNE 30, 2007
Battletown Elementary	5,678	2,432	3,317	4,793
David T Wilson Elementary	23,650	51,003	60,663	13,990
Ekron Elementary	13,159	20,590	16,773	16,976
Flaherty Elementary	40,022	51,873	52,536	39,359
Brandenburg Primary	10,130	26,168	30,521	5,777
Muldrough Elementary	7,414	26,310	23,329	10,395
Payneville Elementary	1,622	3,691	3,115	2,198
Stuart Pepper Middle	10,680	83,831	77,749	16,762
Meade County High	<u>150,095</u>	<u>553,606</u>	<u>542,085</u>	<u>161,616</u>
Total Activity Funds (Due to Student Groups)	<u><u>262,450</u></u>	<u><u>819,504</u></u>	<u><u>810,088</u></u>	<u><u>271,866</u></u>



MEADE COUNTY SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
HIGH SCHOOL ACTIVITY FUND  
FOR THE YEAR ENDED JUNE 30, 2007

	CASH BALANCE JULY 1, 2006	RECEIPTS	DISBURSEMENTS	CASH BALANCE JUNE 30, 2007	ACCOUNTS RECEIVABLE JUNE 30, 2007	ACCOUNTS PAYABLE JUNE 30, 2007	FUND BALANCE JUNE 30, 2007
Athletic	15,082	128,351	128,015	15,418		8,580	6,838
Boys Basketball	1,970	13,694	15,664	0			0
Cheerleaders	422	8,036	8,416	42			42
Football	10,267	19,961	21,044	9,184			9,184
Football Conference	245	520	598	167			167
Flag Football	0	3,808	3,393	415			415
Tackle Football	0	4,915	1,440	3,475			3,475
Wrestling	0	7,727	7,476	251		238	13
Girls Basketball	0	5,678	3,211	2,467		800	1,667
Boys Golf	3,206	4,700	3,144	4,762			4,762
Soccer	1,743	12,509	12,212	2,040		687	1,353
Softball	2,750	7,151	9,809	92			92
Boys Tennis	769	407	995	181			181
Volleyball	641	4,719	4,253	1,107			1,107
Track/Cross Country	4,527	13,882	13,705	4,704			4,704
Swim	972	2,836	3,808	0			0
Baseball	715	13,740	11,099	3,356			3,356
Girls Golf	1,320	0	90	1,230			1,230
Girls Tennis	618	973	995	596			596
General	3,666	16,382	10,575	9,473			9,473
Machine Fund	0	5,471	3,920	1,551			1,551
Parking	291	3,209	3,427	73			73
Textbook Rental	6,398	48,599	46,778	8,219			8,219
Attendance	20	0	0	20			20
Machine Fund - Staff	4,763	3,054	4,311	3,506			3,506
Drama	4,827	3,871	4,165	4,533			4,533
FCA	1,187	4,110	1,980	3,317			3,317
FBLA	666	15,326	14,217	1,775			1,775
FFA	1,828	38,688	40,516	0			0
FCCLA	283	1,483	915	851			851
National Honor Society	2,691	9,144	8,050	3,785			3,785
Pep Club	646	1,740	874	1,512			1,512
Poetry	199	180	282	97			97
Rodeo	122	698	784	36			36

SADD	566	1,536	1,200	902			902
SADD 2	6,407	0	500	5,907			5,907
Science Club	407	70	0	477			477
Foreign Language	249	400	471	178			178
Tri - M	1,078	778	677	1,179			1,179
Youth In Charge	4,471	3,807	4,107	4,171			4,171
Chess	80	0	0	80			80
Technology Club	1,914	1,559	2,089	1,384			1,384
Youth for Unity	697	0	652	45			45
Archery	1,426	9,016	10,428	14			14
Counselors	1,513	3,115	3,446	1,182			1,182
Family & Consumer	39	651	675	15			15
Library	1,047	2,109	2,087	1,069			1,069
Mathematics	285	195	0	480			480
Technology Education	242	670	416	496			496
Bookstore	411	738	694	455			455
Band	4,741	20,754	25,461	34			34
Chorus	3,411	42,567	42,273	3,705	1,927		1,778
Dance	955	1,810	2,211	554			554
Intramural	0	1,116	257	859			859
Student Government	502	4,289	4,307	484			484
Prom	3,221	12,929	13,304	2,846			2,846
Majestic Memories	6	0	0	6			6
Newspaper	331	2,405	2,238	498			498
Yearbook	46,094	30,810	26,339	50,565			50,565
Tidal Wave Bank	250	1,026	865	411			411
Greenhouse	2,471	4,634	4,160	2,945			2,945
Splash	1,359	94	464	989			989
Credit Retrieval	1,823	700	282	2,241			2,241
Y - Club	374	4,752	4,988	138			138
OTAKU Club	0	304	2	302			302
Photography Club	270	1,398	852	816			816
Fmd	0	224	193	31			31
SSS	0	155	0	155			155
Total All Funds	159,474	560,173	545,799	173,848	0	12,232	161,616
Interfund Transfers	0	(5,007)	(5,007)	0	0	0	0
Total	159,474	555,166	540,792	173,848	0	12,232	161,616

MEADE COUNTY SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2007

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>MUNIS PROJECT NUMBER</u>	<u>EXPENDITURES</u>
<u>U.S. Department of Education</u>			
Passed-Through Department of Education			
Title I Grants to Local Educational Agencies	84.010	3106	154,254
Title I Grants to Local Educational Agencies	84.010	3107	449,998
Title I Grants - Parent Involvement	84.010	3107M	4,309
Title I Grants to Local Educational Agencies Total			<u>608,561</u>
 Migrant Education - State Grant Program	 84.011	 3117	 7,644
 Title V - State Grants for Innovative Programs	 84.298	 3347	 6,908
 IDEA - Special Education - Grants to State	 84.027	 3376	 41,124
IDEA - Special Education - Grants to State	84.027	3377	784,386
IDEA - Special Education - Preschool Grants	84.173	3436	18,830
IDEA - Special Education - Preschool Grants	84.173	3437	44,162
Special Education Cluster			<u>888,502</u>
 Perkins Voc. Title I, Part C	 84.048	 3486A	 1,319
Vocational Education - Basic Grants to State	84.048	3487	31,156
Title III - Limited English Proficiency	84.365	3456	516
Norm Reference Testing	84.369	3977	2,294
 Teacher Quality Enhancement Grants	 84.336	 4017	 233,603
 Title IV - Safe & Drug Free Schools	 84.186	 4067	 17,563
Smaller Learning Communities		5187	72,721
Hurricane Impact Aid	84.938	6926	7,710
 Title II Education Technology	 84.318X	 4256	 2,149
Title II Education Technology	84.318X	4257	4,653
Title II Education Technology Total			<u>6,802</u>
 Total U.S. Department of Education			 1,885,299
<u>U.S. Department of Agriculture</u>			
Passed-Through State Department of Education			
National School Lunchroom	10.555	7750002 06	194,700
National School Lunchroom	10.555	7750002 07	681,305
National School Lunchroom	10.555	7750008 07	29,947
School Breakfast Program	10.553	7760005 06	53,041
School Breakfast Program	10.553	7760005 07	191,688
Child Nutrition Cluster			<u>1,150,681</u>
Passed-Through State Department of Agriculture			
In-Kind Contributions	10.550	N/A	135,075
Total U.S. Department of Agriculture			<u>1,285,756</u>
 Total Federal Financial Assistance			 <u><u>3,171,055</u></u>